

**Comhairle Chontae Chill Mhantáin**

**Wicklow County Council**

**Annual Financial Statement  
Year Ended 31<sup>st</sup> December 2011**

**Eddie Sheehy  
County Manager**

**Lorraine Lynch  
Head of Finance**



## **Audit Opinion**

### **To the Members of Wicklow County Council**

I have audited the annual financial statement of Wicklow County Council as set out on pages 3 to 22 for the year ended 31 December 2011 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

#### **Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

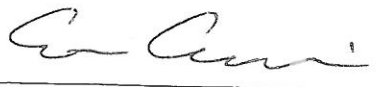
#### **Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

#### **Opinion**

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Wicklow County Council at 31 December 2011 and its income and expenditure for the year then ended.



Conor Cummins  
Principal Local Government Auditor

Date: 31<sup>st</sup> January, 2013

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of €35,000

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2012. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **14. Stock**

Stocks are valued on an average cost basis.

#### **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

#### **16. Debtors and Creditors**

##### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

##### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

#### **17. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

#### **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme has been amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. For AFS 2011, the bridging finance is being brought into the relevant capital jobs and the impact can be seen in current asset debtors (agency works recoupable) and Other Balances (loan repayment reserve). AFS 2012 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

**Financial Review**

**Certificate**

**Of Manager/Head of Finance**

**Audit Opinion**

**Statement of Accounting Policies**



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3<sup>rd</sup> May 2012.

Don Chathaoirleach agus do gach Ball

Re: - Annual Financial Statement 2011 – Financial Review

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A Chomhairleoir, a Chara,

### Introduction

The Accounts of Wicklow County Council for the financial year ended 31<sup>st</sup> December, 2011 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for the Environment, Community and Local Government, and are now presented as the Annual Financial Statement 2011.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts, and to submit an Audit Report to the Minister for the Environment, Community and Local Government. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council when it is received.

Total Income and Expenditure on both Revenue and Capital Accounts for 2011 are set out below with a comparison to the previous year.

### EXPENDITURE

	<u>2010</u> €	<u>2011</u> €
REVENUE	103,953,264	103,133,726
CAPITAL	55,758,288	55,118,617
<b>Total</b>	<b><u>159,711,552</u></b>	<b><u>158,252,343</u></b>



## INCOME

	<u>2010</u> €	<u>2011</u> €
REVENUE	103,858,824	103,186,894
CAPITAL	52,243,741	62,778,105
<b>Total</b>	<b><u>156,102,565</u></b>	<b><u>165,964,999</u></b>

As with recent years, 2011 continued to be a turbulent year financially and economically. Measures taken to manage the national deficit have had a significant impact on Wicklow County Council and the local economy. The effect of fall in incomes, inflation and reduction in liquidity directly influenced Wicklow County Council's capacity to deliver services. With an ever reducing resource base it has been difficult to maintain the same level of services.

The priorities for 2011 were to maintain essential services and deliver core responsibilities at a quality level, to meet statutory obligations and to deliver our services at most economical cost. Our capacity to achieve these priorities was impacted firstly by the financial constraints, in particular reducing income. Secondly, 2011 brought a further reduction in the staff resources available to Wicklow County Council. The effect of the Incentivised Early Retirement Scheme, career breaks and termination of temporary contracts in the previous three years was compounded by the non-replacement of staff and the increase in staff retirements pre Feb 2012. These, in addition to the increasing requirements to comply with the myriad of obligations arising from National and E.U. legislation, made the process very difficult.

Difficulties were encountered on the income sources budgeted for, with reduction in planning income (25% less than budget), nondomestic water (200,000 down from 2010) and landfill income (shortfall of over €650,000). This combined with increases in write offs for rates, water and fire charges led to an adverse outturn on some income sources.

Despite this, through continuous efforts to achieve efficiencies, reduction in non-emergency overtime, non-replacement of staff and regular budgetary control and management, we ensured the continued delivery of services and delivered a small annual surplus for 2011.

The levels of expenditure above reflect the extent and level of services that continued to be delivered by Wicklow County Council. It is a testament to both staff and members that the high level delivery of this diverse range of services, across social, community and infrastructural areas, continued despite the ever decreasing resources and increasing demands.

A review of the capital account highlights the decreasing activity on the provision of infrastructure. This reflects both the reducing availability of grant aid for housing, roads, water and recreation programmes, and the diminishing prospect of funding projects from own resources, i.e. through development charges. However despite this, the Council's commitment to investing in the provision and improvement of infrastructure is reflected in the following for 2011:

### **Housing:**

- Roundwood (Vartry Heights) Remedial Works €1.1M
- Ballanagh Avoca Scheme €0.9M
- Energy Efficiency Retrofitting Programme (countywide) €0.84M.

### **Roads:**

- N11 Arklow Bypass €1.25M

- N11 Ballynabarny/Arklow R.I.S. €3.1M
- N81 Blessington Town Centre Pavement €0.4M
- N81 Blessington to Tinode Pavement €1.26M
- Wicklow Port Access and Town Relief Road €7.7M.

**Water:**

- Wicklow Major Water Supply Scheme €2.6M
- Arklow Major Water Supply Scheme €2.5M
- Wicklow Town Sewerage Scheme Secondary Treatment €2.1M
- Arklow Town Sewerage Scheme Secondary Treatment €2.4M
- Rathdrum Wastewater Treatment Plant €0.54M
- Group Water Scheme Grant and Takeovers €0.5M.

**Other:**

- Wicklow County Campus €0.44M
- Fire Service Capital Equipment €1.1M
- Arklow Library €1.06M.

I want to take this opportunity to record my appreciation to all the members and particularly the staff involved, for their dedication and efforts in keeping the County operational and ensuring the safety of its citizens during 2011.

**Debtors**

The continuing recessionary environment is having a significant effect on income streams. As the major revenue streams are accounted for on an income basis this impact is reflected in our debtors, noticeably in Appendix 7. The collection of income from both commercial and non-commercial customers has been adversely affected by reducing turnover/income and the lack of liquidity in the economy.

In 2011 our rate collection dropped to 74% (77%, 2010) and write-offs increased. This increase is due to the rise in the amount of vacant property in the county, while the reduced collection rate is the consequence of the challenging financial climate facing all enterprises.

There are difficulties with collection of mortgage loans with percentage collections for 2011 down 5% to 75%. Every effort is being made to follow up on these arrears, including meeting with customers and follow up with legal action where necessary.

There has also been a decrease to 91% for rent collection with arrears of €565,603 at 31st December, 2011. Again this is a reflection of the tough economic conditions facing our customers.

For non-domestic water charges the percentage collection increased marginally in 2011. As with previous years the amount collected exceeded the amount billed. While the percentage collection has marginally increased it still needs a substantial amount of resources to bring us near to national average of 53% (2010). The recently established Revenue Collection Unit will assist in this progression. It should be noted the amount collected in 2009, 2010 & 2011 has been greater than the invoices billed and in 2011 the arrears have decreased by over €365,000. Considerable work remains to be done to reduce the arrears and improve collection. This will require consistent strong action using a range of methods up to and including disconnection of supply.

### Non-Domestic Water Charges Collection 2011

	€
Balance 1 <sup>st</sup> January 2011	2,507,434
Accrual	1,484,515
Write offs & adjustments	309,258
Collected	1,541,872
Balance @ 31 <sup>st</sup> December, 2011	2,140,819

In 2009 the Planning Directorate commenced using the Financial Management System (FMS) to issue invoices to customers and from January 1<sup>st</sup>, 2010 the Planning Development Contribution System (PDC) has been used to invoice customers. Planning staff members have undertaken significant work, with assistance from IT and Finance, in reviewing outstanding debtors and development charges and bedding in the system. The outstanding debtor balances are now managed through the financial management system, which also facilitates improved management information. Development contribution debtors of €4.3M are recorded in the 2011 Annual Financial Statement and continued efforts will be made to collect the contributions due.

While the difficult economic conditions in 2011 had a further damaging negative effect on debt collection it is anticipated the recently established Revenue Collection Unit will go some way to mitigate this impact. The objectives of the unit are to improve the council's collection performance, apply consistent debt management policy to all customers and progress the centralised collection of income. The need for such a unit was highlighted by both the Local Government Auditor and Wicklow County Council Audit Committee. The rationalisation of Motor Tax offices has allowed the release of staff resources to the collection team. These reallocated resources, together with completion of the revenue collection restructuring will be used to improve our performance in this critical area.

## **REVENUE ACCOUNT**

### **Income and Expenditure Statement**

The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, operation of the water and wastewater networks, land-use planning, waste management, provision operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow set out the relevant details.

The Account may be summarised as follows

	<u>2010</u> €	<u>2011</u> €
Income	103,858,824	103,186,894
Expenditure	103,953,264	103,133,726
Surplus/ (Deficit) for year	(94,440)	53,168
Opening Balance	(1,997,736)	(2,092,176)
Closing Debit Balance	(2,092,176)	(2,039,008)

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows: -

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers (Over)/Under Budget	Net
	€	€	€	€
Housing and building	(705,595)	1,992,400	(402,486)	884,319
Road transport & safety	(3,463,044)	3,559,031	153,030	249,016
Water services	(379,346)	(280,741)	(73,854)	(733,941)
Development management	9,606	58,492	(60,111)	7,987
Environmental services	1,815,085	(1,917,735)	13,424	(89,226)
Recreation and amenity	(76,233)	149,437	(23,907)	49,297
Agriculture, education, health & welfare	3,886,834	(4,455,308)	(2,591)	(571,065)
Miscellaneous services	(2,837,485)	3,652,049	(889,647)	(75,083)
Central management charges				
<b>Total Divisions</b>	<b>(1,750,178)</b>	<b>2,757,625</b>	<b>(1,286,141)</b>	<b>(278,695)</b>
County demand	-	258,995	-	258,995
Local government fund	-	(49,998)	-	(49,998)
Pension levy	-	(51,245)	-	(51,245)
Commercial rates	-	114,110	-	114,110
Dr/Cr balance				60,000
<b>Surplus/(Deficit) for Year</b>				<b>53,168</b>

The variance of actual versus budget is broken down in Note 17.

**Explanation of analysis of variance/balances is: -**

**Division A - Housing & Building**

This Division, Housing and Building, is over budget on expenditure (including transfers) and actual income exceeds budget. The main reasons for these variances include:

- Overspend on Local Authority Housing maintenance
- Overspend tenancy management legal expenses
- Increased activity on the Rental Allowance Scheme which resulted in an overbudget on both income and expenditure
- Increase in rental income over budget due to the rent review carried out and an increase in housing stock.

**Division B – Road Transportation & Infrastructure**

The final 2011 outturn is higher than budgeted for both income and expenditure. This can be attributed to substantial grants received from the National Transport Authority of c€3.4M for Traffic Management Improvement. It should be noted that expenditure and income on national roads was less than budgeted due to reduced grant income from the National Roads Authority (NRA). As a result of the adverse weather there was overspending on winter maintenance on both local and regional roads. Overall for Division B the over-expenditure was matched by an increase in income giving a net credit to the revenue balance.

### **Division C – Water Services**

Expenditure on Water Services was 3% over budget in 2011. The main reasons for this include overspending on the operation and maintenance of water schemes, such as Wicklow Regional Scheme, Baltinglass, Roundwood and Blessington schemes. In addition write-offs/adjustments on water charges were higher than budgeted and there was an increase in expenditure on Health and Safety requirements in this area. Income outturn was 5.8% less than budgeted due mainly to a fall in income for water charges.

### **Division D – Development Management**

Expenditure in this Division includes Planning, Community Services and Economic Development and for 2011 outturn expenditure was almost as budgeted. In Planning, legal fees on enforcement came in higher than budget but outturn on both Forward Planning and Development Management was less than estimated. The income from planning fees fell short on budget again in 2011 with a shortfall of €90,000. The Community Services function was under budget on both expenditure and income due in the main to a reduction in funding, and consequently expenditure, on the Community Fora. In addition the subvention of the RAPID programme was reduced resulting in an under-budget outturn for income.

### **Division E – Environmental Services**

Outturn was less than budgeted for both income and expenditure on Environmental Services. The main reasons for this include: -

- Reduction in activity in Rampere landfill leading to a shortfall in gate fees of approximately €650,000 and consequent deficit to budget in landfill levy of c €1.3M.
- The landfill levy from the Greenstar site at Ballinagran was also less than budgeted and this impacted on income and expenditure by approximately €500,000
- Income from recycling, through sale of materials and grant aid was 40% higher than budget
- Spending on waste enforcement was higher than budgeted
- There was an overspend on the Fire Service operations of approximately 8%, and while income raised from fire charges was greater than estimated, income generated from fire safety and disability certificates was 31% under-budget.

### **Division F – Recreation & Amenity**

While expenditure in this Division was €116,000 over budget this was compensated by income in excess of budget of €167,000. The library service exceeded budget by 2% and also exceeded income estimate by €39,000 which partially offset this. Both the Arts Office and maintenance of parks and open spaces came in just under budget, with outturn on Sports Partnership Office exceeding estimated 2011 figure for both income and expenditure.

### **Division G - Agriculture, Education, Health and Welfare**

There are significant variances in this division due to the level of activity in Higher Education Grants (HEGs) and payment of VEC pensions. The activity on HEGs was €3.6M less than anticipated and Wicklow County Council's agency role in the payment of VEC pensions ceased in October 2011 also resulting in an outturn less than budget. As these are agency (contra) payments this affected both income and expenditure.

Office Accommodation – County Buildings	50,000
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The following transfers are included as transfers from the Revenue Account to the Capital Account to provide a specific reserve. Provision was included in the Annual Budget to provide funds to create specific reserves under these headings.

	€
Provision for County Development Plan & Local Area Plans	83,520
Waste Management Planning & legal expenses	165,000
RAS Deposit Reserve	310,715
Regional Water Systems Replacement Fund	50,000
Waste Management Community Charge/Grants	82,231
Burial Ground Extensions	50,000
Provision of Animal Pound	25,000
Waste Water Discharge Licence	50,000
Legal Fees Contingency Reserve	75,500
Community Projects Arts and Heritage	27,150
Health and Safety	250,000
Health & Safety Provision for Depots	74,509

The following transfers were made in the year from Capital Account and the Mortgage Funding Gap and treated as receipts in the Revenue Account.

	€
Mortgage Funding Gap	197,180
Division B – Footpath & Junction Improvements	201,310

## **BALANCE SHEET**

The Balance Sheet includes assets and liabilities as follows: -

- Assets both purchased and constructed in 2011 plus historical assets
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, water and sewerage, housing and recreation and amenity
- Long-term debtors, e.g. housing loan advances
- Current assets including stocks and short-term debtors
- Current and long term liabilities
- Reserves and historical balances

## **CAPITAL**

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for convenience of reference for review purposes.

	<u>2010</u>	<u>2011</u>
Income	52,243,741	62,778,105
Expenditure	<u>55,758,288</u>	<u>55,118,618</u>
Surplus (Deficit) for year	(3,514,547)	7,659,487
Credit Balance @ 1 <sup>st</sup> January	<u>18,977,257</u>	<u>15,462,710</u>
Credit Balance @ 31 <sup>st</sup> December	15,462,710	23,122,196

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

Despite the reduction in funding there was significant expenditure on capital infrastructure projects in 2011. Wicklow County Council invested almost €9.2M in Housing, over €16M on Roads and Transportation, and €18M on Water and Wastewater schemes. Government grants, and own resources such as development contributions and loans financed this investment.

It is evident from the figures above that income exceeded expenditure by €7.6M. This can be attributed to the drawdown of long-term loan funding for the Water Service Investment Programme (WSIP) of €10.5M and the changed accounting treatment of the bridging finance loan of €9M. The Council's ability to continue major capital investment for 2012 and for future years has and is greatly dependent on the availability of grant income and loan financing, together with the capacity to meet the costs of the borrowing.

The closing credit balance of €23M is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are: -

- Adverse balances are attributable to expenditure on the major infrastructural development programmes such as road improvement, housing construction, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, also have an adverse affect on the balance.
- Development funds, loan financing and other reserves (See notes 11 & 12)

## DEVELOPMENT CONTRIBUTIONS

In 2011 circa €5.2M was expended from the development contribution reserve. These monies reflect expenditure incurred on capital and revenue projects by Wicklow County Council. The funding is required for the provision of infrastructure in the areas of Roads, Water Services and Recreation and Amenity. The table below details the 2011 AFS balance of Development contributions,

<b>Description</b>	<b>Balance 31/12/2011</b>
	€
Programme Group 2 Roads Infrastructure	-23,726,426
Wicklow Port Access Town Relief Road Supplementary Scheme	25,575,085
Subtotal Roads Infrastructure Dev Contributions	1,848,659
Programme Group 3 Water Services Infrastructure	4,537,009
Programme Group 5 Waste Management Infrastructure	-2,157,049
Programme Group 6 Recreation and Amenity Infrastructure	-1,321,669
Holding Code Special Contributions	-9,025,841
<b>Tot</b>	<b>-6,118,891</b>

It must be noted that the transfer of €5.2m above does not cover commitments on projects that will be required or may be desired in the future. The decisions to progress future projects are dependant on the availability of funding. The financing available from Development Contributions is critical to

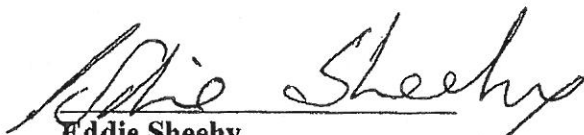
## CONCLUSION

The Irish economy has endured another very difficult year in 2011. These difficulties have manifested themselves in Wicklow through reduced availability of resources. Firstly the reduction in staff numbers due to increase in retirements, and also the impact of the recruitment embargo, constrains our ability to deliver services. Secondly, the ever decreasing income streams from both government sources, evidenced through cuts in the LGF, roads and other grants, and also from our own resources, with the inability of customers to pay, negatively impacts on our financial resources and on cashflow. Wicklow County Council has been tasked to do more with less and significant progress in achieving this has been made through redeployment, better procurement protocols, changed work practices etc. However, despite the economic, financial and personal challenges faced by staff, they have demonstrated remarkable dedication to delivering quality services to the County, including responding to the very serious snow and "monster rain" events of 2011.

Continued provision of all existing services presents Wicklow County Council with a major challenge. The Council made a loss in 2009 and 2010 and could not afford for this to continue in 2011. The guiding rules of the GGB determine that both the revenue and capital account must be kept in balance. Through the hard decisions taken by members and staff, and with the commitment of staff in maximising resources to continue the provision of existing services, we have made a small surplus in 2011. However this is a process we must continue in order to reduce our overall deficit. This will be a serious challenge for all of us with income sources continuing to reduce and the EU/IMF Programme of Financial Support for Ireland having an ongoing impact. These cutbacks combined with continuing reduction in manpower resources will have a negative impact on our ability to deliver essential services. Consequently, in order to achieve delivery on essential services, we must reduce further the provision of some "less essential" services.

With the co-operation of staff and members we have managed to minimise the impact of these constraints through constant financial management and budgetary control and through a range of efficiency achieving measures. This co-operation will be needed again to continue to manage the Council's finances in the continuing uncertain situation and through the difficult decisions that need to be made.

I wish to thank the Head of Finance, Ms Loraine Lynch, and the Finance staff for their work in preparing the Annual Financial Statement.

  
Eddie Sheehy  
Wicklow County Manager

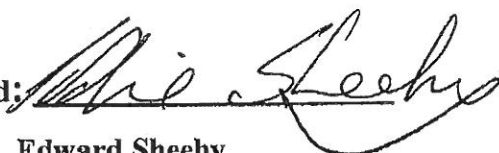


**Wicklow County Council**


**Certificate of Manager\ Head of Finance**

**for the year ended 31st December 2011**

We certify that the financial statements of the Wicklow County Council for the year ended 31st December, 2011 as set out in the attached are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: 

**Edward Sheehy**  
**Wicklow County Manager**

  
**Loraine Lynch**  
**Head of Finance**

**Dated: 3<sup>rd</sup> May 2012**

# Financial Accounts

**Income & Expenditure Account**

**Balance Sheet**

**Notes On and Forming Part of the  
Accounts**



**INCOME AND EXPENDITURE ACCOUNT STATEMENT  
FOR YEAR ENDED 31st DECEMBER 2011**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

<b>Expenditure by Division</b>	<b>Note</b>	<b>Gross Expenditure 2011 €</b>	<b>Income 2011 €</b>	<b>Net Expenditure 2011 €</b>	<b>Net Expenditure 2010 €</b>
Housing and building		8,623,977	10,686,299	(2,062,322)	(1,233,484)
Road transport & safety		23,805,954	14,577,318	9,228,636	9,885,142
Water services		15,869,611	4,549,971	11,319,640	10,544,764
Development management		5,003,848	940,409	4,063,439	4,235,108
Environmental services		17,297,053	10,165,829	7,131,224	6,627,632
Recreation and amenity		4,525,807	656,738	3,869,069	3,950,318
Agriculture, education, health & welfare		7,944,536	6,912,948	1,031,588	771,974
Miscellaneous services		13,876,261	9,827,280	4,048,981	4,843,437
Central management charges		-	-	-	-
<b>Total Expenditure/Income</b>	<b>16-17</b>	<u>96,947,046</u>	<u>58,316,792</u>		
Net Cost of Divisions to be funded from Rates and Local Government Fund				38,630,254	39,624,890
Pension related deduction				1,553,105	1,654,347
Local government fund				15,847,851	17,067,121
County demand				8,541,703	8,239,552
Commercial rates				17,341,036	17,047,486
<b>Surplus/(Deficit) for Year before Transfers</b>				<u>4,653,441</u>	<u>4,383,616</u>
<b>Transfers from/(to) Reserves</b>	<b>15</b>			(4,600,272)	(4,478,056)
<b>Overall Surplus/(Deficit) for Year</b>				<u>53,169</u>	<u>(94,440)</u>
<b>General Reserve at 1st January</b>				(2,092,176)	(1,997,736)
<b>General Reserve at 31st December</b>				<u>(2,039,007)</u>	<u>(2,092,176)</u>

Wicklow County Council  
Balance Sheet as at 31st December 2011

	Notes	2011 €	2010 €
<b>Fixed Assets</b>	1		
Operational		560,880,424	557,324,702
Infrastructural		1,430,791,542	1,436,182,859
Community		13,250,475	13,252,500
Non-Operational		-	-
		<b>2,004,922,441</b>	<b>2,006,760,061</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>310,648,587</b>	<b>282,819,120</b>
<b>Long Term Debtors</b>	3	<b>26,749,091</b>	<b>28,252,761</b>
<b>Current Assets</b>			
Stock	4	191,655	536,613
Trade Debtors and Prepayments	5	35,932,658	37,274,357
Bank Investments		35,893,509	39,376,512
Cash in Transit		370,737	448,583
Urban Account	7	4,998,823	4,739,828
		<b>77,387,382</b>	<b>82,375,893</b>
<b>Current Liabilities</b>			
Bank Overdraft		11,029,208	15,403,388
Creditors & Accruals	6	24,458,514	19,642,874
Finance Leases		-	-
		<b>35,487,722</b>	<b>35,046,262</b>
<b>Net Current Assets / (Liabilities)</b>		<b>41,899,660</b>	<b>47,329,631</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	8	102,237,071	94,584,015
Finance Leases		-	-
Refundable Deposits	9	13,541,487	14,202,145
Other		-	-
		<b>115,778,558</b>	<b>108,786,160</b>
<b>Net Assets / (Liabilities)</b>		<b>2,268,441,221</b>	<b>2,256,375,413</b>
<b>Represented By</b>			
Capitalisation Account	10	2,004,922,441	2,006,760,061
Income WIP	2	322,853,865	298,149,101
Specific Revenue Reserve		1,146,798	1,146,798
General Revenue Reserve		(2,039,007)	(2,092,176)
Other Balances	11	(58,442,877)	(47,588,367)
<b>Total Reserves</b>		<b>2,268,441,220</b>	<b>2,256,375,417</b>

**FUNDS FLOW STATEMENT  
AS AT 31st DECEMBER 2011**

	Note	2011 €	2011 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	18		4,752,503
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(1,837,620)	
Increase/(Decrease) in WIP/Preliminary Funding		24,704,764	
Increase/(Decrease) in Reserves Balances	19	<u>1,178,765</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>24,045,909</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		1,837,620	
(Increase)/Decrease in WIP/Preliminary Funding		(27,829,467)	
(Increase)/Decrease in Agent Works Recoupable		1,543,967	
(Increase)/Decrease in Other Capital Balances	20	<u>8,061,457</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(16,386,423)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	21	9,156,725	
(Increase)/Decrease in Reserve Financing	22	<u>(20,094,731)</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(10,938,006)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(660,658)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	23		<u><u>813,324</u></u>

## 1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	70,822,586	-	431,188,759	64,966,044	7,979,778	2,350,636	367,700	1,267,609,411	305,487,681	2,150,772,595
Additions - Purchased	3,000,000	-	359,100	1,086,641	1,292,039	131,304	12,775	-	-	5,881,859
Additions - Transfer WIP	-	-	1,701,933	-	-	-	-	-	-	1,701,933
Disposals	-	-	(3,138,251)	-	(36,179)	-	-	-	-	(3,174,430)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2011</b>	<b>73,822,586</b>	<b>-</b>	<b>430,111,541</b>	<b>66,052,685</b>	<b>9,235,637</b>	<b>2,481,940</b>	<b>380,475</b>	<b>1,267,609,411</b>	<b>305,487,681</b>	<b>2,155,181,957</b>
<b>Depreciation</b>										
Accumulated Depreciation @ 01/01	-	-	-	-	5,028,887	2,069,413	-	-	136,914,234	144,012,534
Provision for Year	-	-	-	-	658,822	196,843	-	-	5,391,317	6,246,982
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2011</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,687,710</b>	<b>2,266,256</b>	<b>-</b>	<b>-</b>	<b>142,305,550</b>	<b>150,259,516</b>
<b>Net Book Value @ 31/12/2011</b>	<b>73,822,586</b>	<b>-</b>	<b>430,111,541</b>	<b>66,052,685</b>	<b>3,547,927</b>	<b>215,684</b>	<b>380,475</b>	<b>1,267,609,411</b>	<b>163,182,131</b>	<b>2,004,922,441</b>
Net Book Value @ 31/12/2010	70,822,586	-	431,188,759	64,966,044	2,950,890	281,223	367,700	1,267,609,411	168,573,448	2,006,760,061
<b>Net Book Value by Category</b>										
Operational	61,032,586	-	430,111,541	66,052,685	3,547,927	135,684	-	-	-	560,880,424
Infrastructural	-	-	-	-	-	-	-	1,267,609,411	163,182,131	1,430,791,542
Community	12,790,000	-	-	-	-	80,000	380,475	-	-	13,250,475
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2011</b>	<b>73,822,586</b>	<b>-</b>	<b>430,111,541</b>	<b>66,052,685</b>	<b>3,547,927</b>	<b>215,684</b>	<b>380,475</b>	<b>1,267,609,411</b>	<b>163,182,131</b>	<b>2,004,922,441</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
<b><u>Expenditure</u></b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Work in Progress	304,802,629	5,393,232	310,195,861	282,372,431
Preliminary Expenses	452,726	-	452,726	446,689
<b>Total Expenditure</b>	<b>305,255,355</b>	<b>5,393,232</b>	<b>310,648,587</b>	<b>282,819,120</b>
<b><u>Income</u></b>				
Work in Progress	317,604,600	5,006,600	322,611,200	297,910,898
Preliminary Expenses	242,665	-	242,665	238,203
<b>Total Receipts</b>	<b>317,847,265</b>	<b>5,006,600</b>	<b>322,853,865</b>	<b>298,149,101</b>
<b><u>Net Expended</u></b>				
Work in Progress	(12,801,971)	386,632	(12,415,339)	(15,538,467)
Preliminary Expenses	210,061	-	210,061	208,486
<b>Net Over/(Under) Expenditure</b>	<b>(12,591,910)</b>	<b>386,632</b>	<b>(12,205,278)</b>	<b>(15,329,981)</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2011	2011	2011	2011	2011	2011	2010
	Balance @ 01/01/2011	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	20,937,003	210,750	(849,928)	(546,639)	(47,289)	19,703,898	20,937,003
Tenant Purchase Advances	214,328	-	(29,846)	(16,650)	-	167,831	214,328
Shared Ownership Rented Equity	1,601,818	-	-	(47,318)	(3,283)	1,551,217	1,601,818
	<u>22,753,149</u>	<u>210,750</u>	<u>(879,774)</u>	<u>(610,607)</u>	<u>(50,572)</u>	<u>21,422,946</u>	<u>22,753,149</u>
Voluntary Housing						6,226,701	6,462,442
Development Levies - Long Term						-	-
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Other						17,649	17,649
						<u>27,667,396</u>	<u>29,233,340</u>
Less: Current Portion of Long Term Debtors						(918,305)	(980,579)
<b>Total amounts falling due after one year</b>						<u><b>26,749,091</b></u>	<u><b>28,252,761</b></u>

\* Includes HFA agency loans



## 4. Stocks

(a) A summary of stock is as follows:

	2011	2010
	€	€
Central Stores	188,266	509,682
Other Depots	3,389	26,930
<b>Total</b>	<b>191,655</b>	<b>536,612</b>

(b) A summary of the movement in stock is as follows:

	2011	2010
	€	€
Opening Stock at 1 January	536,613	317,841
Purchases	1,245,249	1,300,733
Returns to Stores	7,015	5,049
Issues from Stores	(1,591,274)	(1,091,124)
Stock Take Adjustments	(5,949)	6,689
Other Adjustments	-	(2,575)
<b>Closing Stock at 31st December</b>	<b>191,654</b>	<b>536,613</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2011	2010
	€	€
Government Debtors	933,172	551,774
Commercial Debtors	9,592,043	8,787,665
Non-Commercial Debtors	2,708,902	2,157,441
Development Debtors	4,382,246	4,441,807
Other Services	7,480	7,480
Other Local Authorities	20,442,912	21,289,358
Revenue Commissioners	-	-
Agent Works Recoupable	(446,509)	1,097,458
Other	476,804	314,604
Current Portion of Long Term Debtors	918,305	980,579
<b>Total Gross Debtors</b>	<b>39,015,355</b>	<b>39,628,166</b>
Less: Provision for Doubtful Debts	(3,410,000)	(2,860,000)
<b>Total Trade Debtors</b>	<b>35,605,355</b>	<b>36,768,166</b>
Prepayments	327,303	506,191
<b>Total</b>	<b>35,932,658</b>	<b>37,274,357</b>

## o. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2011	2010
	€	€
Trade Creditors	131,709	259,890
Grants	8,299	142,574
Revenue Commissioners	1,389,150	1,334,488
Other Local Authorities	(58,721)	(57,975)
Other Creditors	326,811	608,725
	<b>1,797,248</b>	<b>2,287,702</b>
Accruals	17,341,207	13,569,084
Deferred Income	2,265,069	1,686,686
Add: Current Portion of Loans Payable	3,054,990	2,099,402
<b>Total</b>	<b>24,458,514</b>	<b>19,642,874</b>

## 7. Urban Account

A summary of the Urban account is as follows:

	2011	2010
	€	€
Opening Balance at 1st January	4,739,828	4,701,621
Charge for Year	8,541,703	8,239,552
Paid/(Received)	(8,282,708)	(8,201,346)
<b>Balance at 31st December</b>	<b>4,998,823</b>	<b>4,739,827</b>

## 8. Loans Payable

### (a) Movement in Loans Payable

	2011	2011	2011	2011	2010
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	71,585,988	2,077,429	23,020,000	96,683,417	98,529,603
Borrowings	10,500,000	-	-	10,500,000	117,813
Repayment of Principal	(1,643,158)	(331,033)	(85,000)	(2,059,190)	(2,119,135)
Early Redemptions	(503,786)	-	-	(503,786)	-
Other Adjustments	671,621	-	-	671,621	155,136
<b>Balance @ 31 December</b>	<b>80,610,665</b>	<b>1,746,396</b>	<b>22,935,000</b>	<b>105,292,061</b>	<b>96,683,417</b>
Less: Current Portion of Loans Payable				3,054,990	2,099,402
<b>Total amounts falling due after one year</b>				<b>102,237,071</b>	<b>94,584,015</b>

8. Loans Payable  
(b) Application of Loans

	2011 HFA €	2011 OPW €	2011 Other €	2011 Total €	2010 Total €
<b><u>Mortgage</u></b>					
Mortgage Loans *	23,418,199	1,664,429	-	25,082,628	27,134,513
<b><u>Non Mortgage</u></b>					
Assets/Grants	36,708,970	81,967	22,935,000	59,725,937	48,938,602
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	5,256,794	-	-	5,256,794	5,147,861
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	6,226,701	-	-	6,226,701	6,462,441
<b>Balance @ 31 December</b>	<b>80,610,664</b>	<b>1,746,396</b>	<b>22,935,000</b>	<b>105,292,060</b>	<b>96,683,417</b>
Less: Current Portion of Loans Payable				3,054,990	2,099,402
<b>Total Amounts Due after one year</b>				<b>102,237,070</b>	<b>94,584,015</b>

\* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2011 €	2010 €
Opening Balance at 1st January	14,202,145	14,120,925
Deposits received	224,587	606,782
Deposits repaid	(885,246)	(525,562)
<b>Closing Balance at 31st December</b>	<b>13,541,486</b>	<b>14,202,145</b>

## 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2011	2011	2011	2011	2011	2011	2011	2010
	Balance @ 01/01/2011	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€	€	€	€
Grants	447,795,002	2,496,199	1,701,933	(549,300)	-	-	451,443,834	447,795,002
Loans	7,672,500	-	-	-	-	-	7,672,500	7,672,500
Leases	-	-	-	-	-	-	-	-
Revenue Funded	15,888,081	12,775	-	(1,089)	-	-	15,899,767	15,888,081
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	-	3,000,000	-	-	-	-	3,000,000	-
Unfunded	-	-	-	-	-	-	-	-
Historical	1,666,289,562	-	-	(2,588,951)	-	-	1,663,700,612	1,666,289,562
Other	13,127,450	372,885	-	(35,090)	-	-	13,465,245	13,127,450
<b>Total Gross Funding</b>	<b>2,150,772,595</b>	<b>5,881,859</b>	<b>1,701,933</b>	<b>(3,174,430)</b>	<b>-</b>	<b>-</b>	<b>2,155,181,957</b>	<b>2,150,772,595</b>
Less: Amortised							(150,259,516)	(144,012,534)
<b>Total *</b>							<b>2,004,922,441</b>	<b>2,006,760,061</b>

\* As per note 1

## 11. Other Balances

A breakdown of other balances is as follows:

	Note	2011 Balance @ 01/01/2011 €	2011 * Capital Reclassification €	2011 Expenditure €	2011 Income €	2011 Transfer from Revenue €	2011 Transfer to Revenue €	2011 Internal Transfers €	2011 Balance @ 31/12/2011 €	2010 Balance @ 31/12/2010 €
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	2,427,839	-	-	1,282,859	-	-	(1,211,849)	2,498,850	2,427,839
- UnRealised	(b)	214,328	-	-	-	-	-	(46,496)	167,831	214,328
<b>Development Levies</b>	(c) & (o)	8,506,041	-	253,983	3,261,871	12,000	187,500	(5,219,537)	6,118,891	8,506,041
<b>Unfunded Balances</b>										
- Project	(d)	1,831,894	-	55,572	87,073	-	-	266,033	2,129,428	1,831,894
- Non-Project	(e)	(13,742,493)	-	6,441,170	1,838,589	506,021	-	1,020,802	(16,818,251)	(13,742,493)
<b>Funded Balances</b>										
- Project	(f)	(13,190,657)	-	1,316,142	12,292,382	390,529	-	(337,853)	(2,161,741)	(13,190,657)
- Non-Project	(g)	(932,064)	-	13,026,611	10,662,806	2,218,138	919,073	3,220,407	1,223,603	(932,064)
<b>Voluntary &amp; Affordable Housing Balances</b>										
- Voluntary Housing		-	1,309,007	897,990	198,560	-	-	-	609,577	-
- Affordable Housing		-	(2,853,009)	445,280	456,845	-	-	(113,037)	(2,954,480)	-
<b>Other Balances</b>										
- Assets	(h)	2,037,334	-	6,672	(53,361)	266,972	14,280	(127,500)	2,102,493	2,037,334
- Insurance Fund	(i)	10,872,203	-	1,906,281	2,485,758	-	-	-	11,451,679	10,872,203
- General	(j)	3,205,763	-	138,790	164,746	1,187,666	268,375	1,951,517	6,102,528	3,205,763
<b>Net Capital Balances</b>		<b>1,230,187</b>	<b>(1,544,002)</b>	<b>24,488,491</b>	<b>32,678,127</b>	<b>4,581,327</b>	<b>1,389,227</b>	<b>(597,512)</b>	<b>10,470,409</b>	<b>1,230,187</b>
Non Mortgage Loans - Principal to be Amortised	(k)								(68,725,937)	(48,938,602)
Lease Repayment - Principal to be Amortised	(l)								215,677	412,857
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								(403,125)	(292,909)
Shared Ownership Rented Equity Account	(n)								100	100
Reserves - Associated Companies									-	-
Other									-	-
<b>Total Other Balances</b>									<b>(58,442,877)</b>	<b>(47,588,367)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2011	2010
	€	€
Net WIP and Preliminary Expenses (Note 2)	12,205,278	15,329,981
Net Capital Balances (Note 11)	10,470,409	1,230,187
Net Agency Works Recoupable (Note 5)	446,509	(1,097,458)
<b>Capital Balance Surplus/(Deficit) @ 31st December</b>	<b>23,122,196</b>	<b>15,462,710</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1st January	15,462,709	18,977,256
Expenditure	53,729,390	54,496,754
<b>Income</b>		
- Grants	27,936,577	36,225,086
- Loans	* 19,500,000	117,813
- Other	9,430,202	10,243,205
<b>Total Income</b>	<b>56,866,778</b>	<b>46,586,103</b>
Net Revenue Transfers	4,522,099	4,396,104
<b>Closing Balance @ 31st December</b>	<b>23,122,197</b>	<b>15,462,709</b>

\* Due to a change in treatment of Affordable Housing in 2011 Loans income includes €9,000,000 in respect of prior year bridging finance loans.

## 13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2011	2011	2011	2010
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	19,703,898	1,551,217	21,255,115	22,538,822
Mortgage Loans/Equity Payable (Note 8)	(25,082,628)	(5,256,794)	(30,339,422)	(32,282,374)
<b>Surplus/(Deficit) in Funding @ 31 Decembe</b>	<b>(5,378,730)</b>	<b>(3,705,577)</b>	<b>(9,084,307)</b>	<b>(9,743,552)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

9,312,479
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## 14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
	€	€	€	€
Charged to Jobs	3,117,163	144,709	3,261,872	2,887,738
Expenditure	(2,182,381)	(197,972)	(2,380,353)	(2,431,841)
Surplus/(Deficit) before Transfers	934,782	(53,263)	881,519	455,897
Transfer to/from Reserves	(935,020)	53,074	(881,946)	(455,898)
<b>Surplus/(Deficit) for Year</b>	<b>(238)</b>	<b>(189)</b>	<b>(427)</b>	<b>(1)</b>

## 15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2011</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
	<b>Transfers</b>	<b>Transfers</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>€</b>	<b>€</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	€	€	€	€
Loan Repayment Reserve	-	(325,353)	(325,353)	(279,132)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	197,180	-	197,180	197,180
Development Levies	187,500	-	187,500	277,753
Other	1,201,727	(5,861,327)	(4,659,600)	(4,673,857)
<b>Surplus/(Deficit) for Year</b>	<b>1,586,407</b>	<b>(6,186,680)</b>	<b>(4,600,273)</b>	<b>(4,478,056)</b>

## 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2011		2010	
		€	%	€	%
State Grants and Subsidies	3	28,192,432	27.7%	29,867,826	29.2%
Contributions from other LAs		1,389,170	1.4%	1,150,412	1.1%
Goods and Services	4	28,735,190	28.3%	27,373,365	26.7%
		<b>58,316,792</b>	<b>57.4%</b>	<b>58,391,602</b>	<b>57.0%</b>
Local Government Fund - General Purpose Grant		15,847,851	15.6%	17,067,121	16.7%
Pension Levy		1,553,105	1.5%	1,654,347	1.6%
Rates		17,341,036	17.1%	17,047,486	16.6%
County Charge (Inc)		8,541,703	8.4%	8,239,552	8.0%
<b>Total Income</b>		<b>101,600,487</b>	<b>100.0%</b>	<b>102,400,109</b>	<b>100.0%</b>

## 17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	Expenditure (Over)/Under Budget	Income Over/(Under) Budget	Transfers (Over)/Under Budget	Net Position
	2011	2011	2011	2011
	€	€	€	€
Housing and building	(705,595)	1,992,400	(402,486)	884,319
Road transport & safety	(3,463,044)	3,559,031	153,030	249,016
Water services	(379,346)	(280,741)	(73,854)	(733,941)
Development management	9,606	58,492	(60,111)	7,987
Environmental services	1,815,085	(1,917,735)	13,424	(89,226)
Recreation and amenity	(76,233)	149,437	(23,907)	49,297
Agriculture, education, health & welfare	3,886,834	(4,455,308)	(2,591)	(571,065)
Miscellaneous services	(2,837,485)	3,652,049	(889,647)	(75,083)
Central management charges	-	-	-	-
<b>Total Divisions</b>	<b>(1,750,178)</b>	<b>2,757,625</b>	<b>(1,286,141)</b>	<b>(278,695)</b>
County demand	-	258,995	-	258,995
Local government fund	-	(49,998)	-	(49,998)
Pension levy	-	(51,245)	-	(51,245)
Commercial rates	-	114,110	-	114,110
Dr/Cr balance				60,000
<b>Surplus/(Deficit) for Year</b>				<b>53,168</b>



## 18. Net Cash Inflow/(Outflow) from Operating Activities

	2011
	€
Operating Surplus/(Deficit) for Year	53,169
(Increase)/Decrease in Stocks	344,957
(Increase)/Decrease in Trade Debtors	1,341,699
Non operating activity in Trade Debtors (Agent Works)	(1,543,967)
Increase/(Decrease) in Creditors Less than One Year	4,815,640
(Increase)/Decrease in Urban Account	(258,995)
	<u>4,752,503</u>

## 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	24,514
Increase/(Decrease) in Development Contributions	(2,387,149)
Increase/(Decrease) in Other Reserve Balances	3,541,401
	<u>1,178,765</u>

## 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	11,028,916
(Increase)/Decrease in Project Balances - Unfunded	297,534
(Increase)/Decrease in Non Project Balances - Funded	2,155,667
(Increase)/Decrease in Non Project Balances - Unfunded	(3,075,758)
(Increase)/Decrease in Voluntary Housing Balances	609,577
(Increase)/Decrease in Affordable Housing Balances	(2,954,480)
	<u>8,061,457</u>

## 21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	1,503,670
Increase/(Decrease) in Mortgage Loans	(2,051,885)
Increase/(Decrease) in Asset/Grant Loans	10,787,335
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	108,933
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(235,740)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(955,588)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>9,156,725</u>

## 22. (Increase)/Decrease in Reserve Financing

	2011
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	(19,787,335)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	(197,180)
(Increase)/Decrease in Shared Ownership Rented Equity Account	(110,216)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(20,094,731)</u>

## 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(3,483,003)
Increase/(Decrease) in Cash at Bank/Overdraft	4,374,173
Increase/(Decrease) in Cash in Transit	(77,846)
	<u>813,324</u>

# **Appendices**

## **Analysis of Expenditure**

### **Expenditure and Income by Division**

### **Analysis of Income from Grants and Subsidies**

### **Analysis of Income from Goods and Services**

### **Summary of Capital Expenditure and Income**

### **Capital Expenditure and Income by Division**

### **Major Revenue Collections**

### **Interest of Local Authorities in Companies**



ANALYSIS OF EXPENDITURE  
FOR YEAR ENDED 31ST DECEMBER 2011

	2011	2010
	€	
<b><u>Payroll</u></b>		
- Salary & Wages	24,210,279	25,526,511
- Other Costs	3,583,757	3,818,951
- Pensions & Gratuities	4,516,880	4,015,927
<b>Total</b>	<b>32,310,916</b>	<b>33,361,389</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,294,482	1,851,329
- Repairs & Maintenance	879,470	1,493,730
- Contract Payments	10,863,017	10,030,197
- Agency Services	13,156,453	8,978,968
- Machinery Yard Charges & Plant Hire	5,926,298	5,759,280
- Materials & Stores Issues	7,787,362	7,110,575
- Payments of Grants	4,803,142	7,366,653
- Member Costs	310,404	273,403
- Travelling & Subsistence Allowances	783,438	793,777
- Consultancy & Professional Fees	1,478,014	5,139,478
- Energy	2,675,088	2,405,600
- Other	4,766,735	3,957,894
<b>Total</b>	<b>54,723,904</b>	<b>55,160,882</b>
<b><u>Administration Expenses</u></b>		
- Communications	648,717	815,601
- Training & Recruitment	345,685	342,835
- Printing & Stationery	285,827	343,926
- Contributions to Other Bodies	1,194,627	1,171,675
- Other Administration Expenses	507,368	563,377
<b>Total</b>	<b>2,982,225</b>	<b>3,237,413</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	2,099,665	2,127,404
- Other Establishment Expenses	300,568	124,045
<b>Total</b>	<b>2,400,233</b>	<b>2,251,449</b>
<b>Financial Expenses</b>	4,214,254	3,593,676
<b>Miscellaneous</b>	315,515	411,683
<b>County Charge (Exp)</b>	-	-
<b>Total Expenditure</b>	<b>96,947,046</b>	<b>98,016,493</b>

# Appendix 2

## SERVICE DIVISION A

### Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance & Improvement of LA Housing Units	1,820,343		135,676	5,995,370	-	6,131,046
A02 Housing Assessment, Allocation and Transfer	420,930		-	9,372	-	9,372
A03 Housing Rent and Tenant Purchase Administration	563,134		-	18,424	-	18,424
A04 Housing Community Development Support	285,658		-	1,531	-	1,531
A05 Administration of Homeless Service	177,367		82,886	5,047	-	87,932
A06 Support to Housing Capital Prog.	1,115,369		-	62,992	-	62,992
A07 RAS Programme	3,668,936		3,222,979	540,836	-	3,763,815
A08 Housing Loans	965,377		29,748	825,419	-	855,167
A09 Housing Grants	308,358		-	2,820	-	2,820
A10 Voluntary Housing Scheme	-		-	-	-	-
A11 Agency & Recoupable Services	6,657		-	380	-	380
<b>Total Including Transfers to/from Reserves</b>	<b>9,332,129</b>		<b>3,471,289</b>	<b>7,462,190</b>	<b>-</b>	<b>10,933,479</b>
Less: Transfers to/from Reserves	708,152			247,180		247,180
<b>Total Excluding Transfers to/from Reserves</b>	<b>8,623,977</b>		<b>3,471,289</b>	<b>7,215,010</b>	<b>-</b>	<b>10,686,299</b>

**SERVICE DIVISION B**  
**Road Transport & Safety**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	760,292		579,459	13,278	-	592,737
B02 NS Road - Maintenance and Improvement	333,743		187,069	4,343	-	191,412
B03 Regional Road - Maintenance and Improvement	6,519,413		2,375,009	53,258	-	2,428,267
B04 Local Road - Maintenance and Improvement	9,566,532		7,004,608	95,260	-	7,099,867
B05 Public Lighting	1,413,637		100,625	15,610	-	116,235
B06 Traffic Management Improvement	3,446,988		3,415,797	32,418	-	3,448,215
B07 Road Safety Engineering Improvement	339,134		153,000	5,687	-	158,687
B08 Road Safety Promotion & Education	134,208		-	3,081	-	3,081
B09 Car Parking	511,883		-	425,295	-	425,295
B10 Support to Roads Capital Prog	971,948		-	286,999	-	286,999
B11 Agency & Recoupable Services	79,177		-	39,834	-	39,834
<b>Total Including Transfers to/from Reserves</b>	<b>24,076,955</b>		<b>13,815,567</b>	<b>975,061</b>	<b>-</b>	<b>14,790,628</b>
Less: Transfers to/from Reserves	271,001			213,310		213,310
<b>Total Excluding Transfers to/from Reserves</b>	<b>23,805,954</b>		<b>13,815,567</b>	<b>761,751</b>	<b>-</b>	<b>14,577,318</b>

SERVICE DIVISION C  
Water Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Water Supply	6,368,106	656,170	962,360	822,300	2,440,830
C02 Waste Water Treatment	7,519,779	-	1,097,457	500,000	1,597,457
C03 Collection of Water and Waste Water Charges	663,639	-	10,041	-	10,041
C04 Public Conveniences	204,216	-	9,339	-	9,339
C05 Admin of Group and Private Installations	540,611	345,260	8,125	-	353,385
C06 Support to Water Capital Programme	970,457	-	80,530	-	80,530
C07 Agency & Recoupable Services	74,623	-	58,387	-	58,387
<b>Total Including Transfers to/from Reserves</b>	<b>16,341,432</b>	<b>1,001,430</b>	<b>2,226,240</b>	<b>1,322,300</b>	<b>4,549,971</b>
Less: Transfers to/from Reserves	471,821				-
<b>Total Excluding Transfers to/from Reserves</b>	<b>15,869,611</b>	<b>1,001,430</b>	<b>2,226,240</b>	<b>1,322,300</b>	<b>4,549,971</b>

SERVICE DIVISION D  
Development Management

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	477,555	-	8,222	66,870	75,093
D02 Development Management	2,032,496	-	322,714	-	322,714
D03 Enforcement	876,796	-	112,516	-	112,516
D04 Industrial and Commercial Facilities	658,150	-	204,532	-	204,532
D05 Tourism Development and Promotion	179,785	-	3,998	-	3,998
D06 Community and Enterprise Function	775,098	88,758	33,331	-	122,090
D07 Unfinished Housing Estates	3,076	-	-	-	-
D08 Building Control	76,150	-	1,213	-	1,213
D09 Economic Development and Promotion	244,016	-	2,651	-	2,651
D10 Property Management	148,635	-	40,117	-	40,117
D11 Heritage and Conservation Services	154,114	51,663	3,823	-	55,486
D12 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>5,625,874</b>	<b>140,421</b>	<b>733,117</b>	<b>66,870</b>	<b>940,409</b>
Less: Transfers to/from Reserves	622,026	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>5,003,848</b>	<b>140,421</b>	<b>733,117</b>	<b>66,870</b>	<b>940,409</b>



**SERVICE DIVISION E**  
**Environmental Services**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Landfill Operation and Aftercare	8,822,949		192,607	7,323,013	-	7,515,621
E02 Recovery & Recycling Facilities Operations	1,785,663		780,226	384,558	-	1,164,784
E03 Waste to Energy Facilities Operations	-		-	-	-	-
E04 Provision of Waste to Collection Services	21,413		360,000	73,914	-	433,914
E05 Litter Management	208,543		51,987	19,283	-	71,269
E06 Street Cleaning	235,490		-	5,693	-	5,693
E07 Waste Regulations, Monitoring and Enforcement	1,006,253		11,000	58,648	-	69,648
E08 Waste Management Planning	339,165		29,040	8,208	-	37,248
E09 Maintenance of Burial Grounds	412,736		-	204,049	-	204,049
E10 Safety of Structures and Places	271,578		58,197	9,887	-	68,085
E11 Operation of Fire Service	5,066,604		14,173	427,634	-	441,807
E12 Fire Prevention	545,230		-	135,131	-	135,131
E13 Water Quality, Air and Noise Pollution	414,312		-	68,580	-	68,580
E14 Agency & Recoupable Services	-		-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>19,129,936</b>		<b>1,497,231</b>	<b>8,718,598</b>	<b>-</b>	<b>10,215,829</b>
Less: Transfers to/from Reserves	1,832,884			50,000		50,000
<b>Total Excluding Transfers to/from Reserves</b>	<b>17,297,053</b>		<b>1,497,231</b>	<b>8,668,598</b>	<b>-</b>	<b>10,165,829</b>

**SERVICE DIVISION F**  
**Recreation and Amenity**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Leisure Facilities Operations	28,496	-	-	-	-
F02 Operation of Library and Archival Service	3,172,481	41,545	140,460	-	182,005
F03 Outdoor Leisure Areas Operations	574,642	-	149,032	-	149,032
F04 Community Sport and Recreational Development	310,649	107,366	70,416	-	177,782
F05 Operation of Arts Programme	456,297	60,000	37,312	-	97,312
F06 Agency & Recoupable Services	154,539	21,252	47,635	-	68,887
<b>Total Including Transfers to/from Reserves</b>	<b>4,697,105</b>	<b>230,163</b>	<b>444,855</b>	<b>-</b>	<b>675,018</b>
Less: Transfers to/from Reserves	171,298		18,280		18,280
<b>Total Excluding Transfers to/from Reserves</b>	<b>4,525,807</b>	<b>230,163</b>	<b>426,575</b>	<b>-</b>	<b>656,738</b>

**SERVICE DIVISION G**  
**Agriculture, Education, Health & Welfare**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	15,564		-	145	-	145
G02 Operation and Maintenance of Piers and Harbours	-		-	-	-	-
G03 Coastal Protection	54,269		-	-	-	-
G04 Veterinary Service	685,871		343,218	74,096	-	417,315
G05 Educational Support Services	7,270,389		6,468,662	26,826	-	6,495,488
G06 Agency & Recoupable Services	-		-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>8,026,094</b>		<b>6,811,880</b>	<b>101,067</b>	<b>-</b>	<b>6,912,948</b>
Less: Transfers to/from Reserves	81,558		-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>7,944,536</b>		<b>6,811,880</b>	<b>101,067</b>	<b>-</b>	<b>6,912,948</b>

SERVICE DIVISION H  
Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit & Loss Machinery Account	3,956,663	-	3,956,425	-	3,956,425
H02 Profit & Loss Stores Account	363,273	-	363,084	-	363,084
H03 Administration of Rates	2,988,232	-	18,792	-	18,792
H04 Franchise Costs	262,677	-	6,177	-	6,177
H05 Operation of Morgue and Coroner Expenses	199,143	-	1,200	-	1,200
H06 Weighbridges	1,407	-	-	-	-
H07 Operation of Markets and Casual Trading	5,429	-	9,879	-	9,879
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation & Civic Leadership	1,049,662	-	3,289	-	3,289
H10 Motor Taxation	1,289,316	46,033	34,368	-	80,401
H11 Agency & Recoupable Services	5,788,399	1,178,417	5,267,253	-	6,445,670
<b>Total Including Transfers to/from Reserves</b>	<b>15,904,200</b>	<b>1,224,450</b>	<b>9,660,467</b>	<b>-</b>	<b>10,884,917</b>
Less: Transfers to/from Reserves	2,027,940	-	1,057,637	-	1,057,637
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,876,261</b>	<b>1,224,450</b>	<b>8,602,830</b>	<b>-</b>	<b>9,827,280</b>
<b>OVERALL TOTAL DIVISIONS</b>	<b>96,947,046</b>	<b>28,192,432</b>	<b>28,735,190</b>	<b>1,389,170</b>	<b>58,316,792</b>

APPENDIX 3  
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2011	2010
	€	€
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	275,938	607,139
Housing Grants & Subsidies	3,471,289	2,849,494
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	959,410	882,444
Environmental Protection/Conservation Grants	2,590,171	1,419,318
Miscellaneous	137,954	143,011
	<u>7,434,762</u>	<u>5,901,405</u>
<b>Other Departments and Bodies</b>		
Road Grants	13,539,629	11,795,328
Higher Education Grants	3,322,205	6,879,749
VEC Pensions and Gratuities	3,146,457	4,472,446
Community Employment Schemes	-	-
Civil Defence	58,197	86,676
Miscellaneous	691,181	732,222
	<u>20,757,670</u>	<u>23,966,421</u>
<b>TOTAL</b>	<u><u>28,192,432</u></u>	<u><u>29,867,826</u></u>

APPENDIX 4  
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2011	2010
	€	€
Housing Rent	6,264,091	5,523,287
Housing Loans Interest & Charges	798,781	731,412
Commercial Water	838,986	821,545
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	645,529	787,490
Planning Fees	266,842	389,306
Parking Fees/Charges	424,009	451,989
Recreation & Amenity Activities	-	-
Library Fees & Fines	59,571	58,498
Agency Services	3,392,947	1,260,753
Pension Contributions	1,110,868	1,181,188
Property Rental & Leasing of Land	154,981	47,718
Landfill Charges	6,249,731	4,140,386
Fire Charges	429,018	603,505
NPPR	1,597,246	1,454,133
Miscellaneous Inc - Goods & Services	6,502,590	9,922,154
	<b>28,735,190</b>	<b>27,373,364</b>

## APPENDIX 4A

### BREAKDOWN OF MISCELLENEOUS INCOME 2011

Flouridation of Water	43,686
Genealogy Service	32,875
Burial Grounds	200,505
Environmental Awareness	380,720
Disability Access Certificates	37,535
Finance Receipts	46,159
Property Entry Levy	11,940
Licences / Fees	356,690
LIS Contributions	15,525
Loan Application Fees / Outlays and Misc	31,691
Planning Other Fees	113,517
Machinery & Stores	3,211,885
Recoupments of Benefit	143,303
Road Openings	39,800
Roads Receipts	25,705
Sludge Disposal	416,601
Tapping Fees	56,630
Waste Disposal Rampere	1,060,767
Waste Management	73,914
Community & Enterprise Receipts	81,379
Wicklow County Campus	77,750
Corporate Services Receipts	44,012

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2011 €	2010 €
Payments to Contractors	19,578,433	19,471,490
Purchase of Land	4,137,348	9,119,714
Purchase of Other Assets	5,844,045	7,513,002
Consultancy & Professional Fees	3,135,194	4,231,360
Other	21,034,371	14,161,188
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>53,729,391</b>	<b>54,496,754</b>
Transfers to Revenue	1,389,227	1,261,534
<b>Total Expenditure (Including Transfers) *</b>	<b>55,118,618</b>	<b>55,758,288</b>
 <u>INCOME</u>		
Grants	27,936,577	36,225,086
Non Mortgage Loans	** 19,500,000	117,813
Other Income		
Development Contributions	3,267,370	2,478,244
Property Disposals - Land	8,600	-
- LA Housing	1,263,345	541,980
- Other	9,250	1,200
Tenant Purchase Annuities	19,264	24,479
Car Parking	-	-
Other	4,862,372	7,197,301
<b>Total Income (Net of Internal Transfers)</b>	<b>56,866,778</b>	<b>46,586,103</b>
Transfers from Revenue	5,911,327	5,657,638
<b>Total Income (Including Transfers) *</b>	<b>62,778,105</b>	<b>52,243,741</b>
<b>Surplus/(Deficit) for year</b>	<b>7,659,487</b>	<b>(3,514,547)</b>
Balance (Debit)/Credit @ 1st January	15,462,709	18,977,256
<b>Balance (Debit)/Credit @ 31 December</b>	<b>23,122,196</b>	<b>15,462,709</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

\*\* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans include €9,000,000 in respect of prior year bridging finance loans.



**APPENDIX 6**

**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	Balance at 01/01/11	Expenditure	INCOME			TRANSFERS			Balance at 31/12/11	
			Grants	Non Mortgage Loans *	Other	Total Income	Transfer from Revenue	Transfer to Revenue		Internal Transfers
01 HOUSING AND BUILDING	(9,276,675)	9,198,357	8,236,623	-	1,628,084	9,864,707	575,715	50,000	(81,533)	(8,166,143)
02 ROAD TRANSPORTATION AND SAFETY	21,791,884	16,005,850	4,462,444	-	2,294,862	6,757,306	125,000	25,810	56,455	12,698,984
03 WATER SUPPLY AND SEWERAGE	(7,270,519)	17,950,099	13,093,174	10,500,000	1,600,673	25,193,848	438,021	-	74,885	486,136
04 DEVELOPMENT INCENTIVES AND CONTROL	(1,476,533)	1,042,908	-	9,000,000	887,516	9,887,516	517,480	187,500	2,005,554	9,703,610
05 ENVIRONMENTAL PROTECTION	(1,458,723)	1,757,052	729,793	-	132,138	861,930	1,850,761	50,000	(315,887)	(868,971)
06 RECREATION AND AMENITY	(2,676,016)	2,409,335	1,414,543	-	220,948	1,635,491	204,613	18,280	74,851	(3,188,676)
07 AGRICULTURE EDUC HEALTH WELFA	577,853	113,352	-	-	-	-	101,154	-	-	565,665
08 MISCELLANEOUS SERVICES	15,251,438	5,252,437	-	-	2,665,980	2,665,980	2,098,583	1,057,637	(1,814,324)	11,891,603
11 CENTRAL MANAGEMENT CHARGES	-	-	-	-	-	-	-	-	-	-
12 MATERIALS EXPENSE ACCOUNT	-	-	-	-	-	-	-	-	-	-
13 OPERATION MACHINERY EXPENSE ACCOUNT	-	-	-	-	-	-	-	-	-	-
14 OVERHEADS	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>15,462,709</b>	<b>53,729,390</b>	<b>27,936,577</b>	<b>19,500,000</b>	<b>9,430,202</b>	<b>56,866,778</b>	<b>5,911,327</b>	<b>1,389,227</b>	<b>-</b>	<b>23,122,197</b>

\* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans for Housing and Building include €9,000,000 in respect of prior year bridging finance loans.

## APPENDIX 7

### Summary of Major Collections for 2011

	<i>Arrears @ 01/01/2011</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2011</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	4,123,984	17,341,036	2,300,005	-	19,165,015	14,249,740	4,915,275	74%
Rents & Annuities	220,901	6,332,341	16,182	-	6,537,060	5,971,457	565,603	91%
Commercial Water	2,507,434	1,484,515	309,258	-	3,682,691	1,541,872	2,140,819	42%
Domestic Refuse	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	374,166	1,526,843	(1,594)	-	1,902,603	1,423,538	479,065	75%

Opening Arrears are shown net of credit balances

Arrears relating to Tenant Purchase Annuities are included within Housing Loans

Arrears relating to Shared Ownership Rental Income are included within Rents & Annuities

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Wicklow County Council as a corporate body either through its members or officers by virtue of their office, has an interest in the following companies:

COMPANY NAME	PRINCIPAL COMPANY ACTIVITY	AMOUNT OF GRANT / LOAN / GUARANTEE TO COMPANY
Wicklow County Tourism	Promote Tourism in County Wicklow	€60,000 (2011)
Wicklow County Enterprise Board	Development and support of Local Enterprise and Business in County Wicklow	
Arklow Business Enterprise Centre Ltd	Promotion of Industry and Enterprise in Arklow	
Mermaid County Arts Centre	Cultural Centre for Arts in County Wicklow	€171,000 (2011)
Wicklow Recreational Services Ltd	Operation of Leisure facilities in Greystones	100% shared equity